

Student Count	4900
Laurentian Count	5000

Revenue

Non-Operating Revenue

Fixed

Lambda	10.00	\$	49,000.00	
CKLU	10.00	\$	49,000.00	
OUSA	3.10	\$	15,190.00	
CFS	16.74	\$	82,026.00	
Health Plan Debt	3.00	\$	14,700.00	
Health Plan	142.94	\$	700,406.00	
Dental Plan	122.52	\$	600,348.00	
Women's Centre	3.00	\$	14,700.00	
World University Service of Canada	3.00	\$	24,500.00	
LUCERT	3.00	\$	14,700.00	
Laurentian University Pride Centre	2.00	\$	9,800.00	
Student Wellness	5.00	\$	24,500.00	
Health Plan Administration	4.00	\$	19,600.00	
Student Centre Fee	114.00	\$	558,600.00	
UPASS Admin Fee	6.00	\$	29,400.00	
UPASS	196.00	\$	960,400.00	
ISC	3.00	\$	14,700.00	
Total Fixed Non-Operating Revenue		647.30		\$ 3,181,570.00
Total Non-Operating Revenue		647.30		\$ 3,181,570.00

Operating Revenue

Fixed

Student Governance	127.40	\$	624,260.00	
Events	15.00	\$	73,500.00	
Welcome Week	15.00	\$	73,500.00	
Sustainability	5.00	\$	24,500.00	
Total Fixed Operating Revenue		162.40		\$ 795,760.00

Variable

Rental Revenue		\$	6,000.00	
Café Sales		\$	10,000.00	
Café Supplement (1)		\$	16,798.40	
Pub Sales		\$	100,000.00	
Pub Supplement (1)		\$	13,000.00	
Pub Rental		\$	1,000.00	
Interest Revenue		\$	1,200.00	
Chartwells Commission Sales		\$	4,000.00	
Miscellaneous Revenue		\$	10,000.00	
Sponsorship/Fundraising		\$	25,900.00	
Subsidised Salaries - NOHFC/WorkStudy		\$	84,000.00	
Vdesk Revenue		\$	2,000.00	
Total Variable Operating Revenue				\$ 273,898.40
Total Operating Revenue		162.40		\$ 1,069,658.40

Total Revenue Summary

Total Non-Operating Revenue	647.30	\$	3,181,570.00	
Total Operating Revenue	162.40	\$	1,069,658.40	
Total Revenue	809.70	\$	4,251,228.40	

Expenses

Non-Operating Expenses

Fixed

Lambda	10.00	\$	49,000.00	
CKLU	10.00	\$	49,000.00	
OUSA	3.10	\$	15,190.00	
CFS	16.74	\$	82,026.00	
Health Plan Debt	3.00	\$	14,700.00	
Health Plan	142.94	\$	700,406.00	
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UPASS Admin Fee	6.00	\$	29,400.00	
UPASS	196.00	\$	960,400.00	
ISC	3.00	\$	14,700.00	
Total Fixed Non-Operating Expenses		647.30		\$ 3,181,570.00
Total Non-Operating Expenses		647.30		\$ 3,181,570.00

Operating Expenses

Fixed Expenses

CFS Payment		\$	33,000.00	
Total Fixed Expenses				\$ 33,000.00

Variable Expenses

Executive Expense

Salaries	\$	82,000.00	
Cell Phone Reimbursement	\$	2,400.00	
Parking Pass	\$	695.00	
Payroll Fees	\$	450.00	
Supplies	\$	450.00	
Conferences	\$	18,000.00	
Transition	\$	2,500.00	
Total Executive Expenses			\$ 106,495.00

Office Expense

Supplies	\$	1,550.00	
Photocopier	\$	5,000.00	
Water	\$	500.00	
Postage and Delivery	\$	500.00	
Telephone and Utilities	\$	2,000.00	
Repair and Maintenance	\$	500.00	
Office Furniture	\$	1,000.00	
Staff Appreciation	\$	1,500.00	
Donations	\$	7,000.00	
Total Office Expenses			\$ 19,550.00

Payroll and Benefits Expense

Staff Payroll	\$	425,919.58
Staff Health Plan and Benefits	\$	10,000.00
Staff Professional Development	\$	7,500.00
Staff Fitness and Wellness	\$	1,500.00
Mileage Reimbursement	\$	2,000.00
Cell Phone Reimbursement	\$	7,600.00
Staff Recruitment	\$	500.00
Conferences	\$	18,000.00
Parking	\$	3,475.00
Payroll Expenses	\$	23,550.00

Total Payroll and Benefits Expenses \$ 500,044.58

Finance Expense

Election	\$	4,000.00
Audit	\$	6,000.00
Legal	\$	2,000.00
Accounting	\$	1,000.00
Insurance	\$	20,000.00
Bank Service Charges	\$	700.00

Total Finance Expenses \$ 33,700.00

Programming Expense

Welcome Week	\$	73,500.00
Frost Week	\$	20,000.00
Pub Events	\$	2,000.00
Events	\$	16,800.00
Board Meeting	\$	1,600.00
Sustainability - Student Life	\$	1,000.00
Campaigns	\$	2,000.00
Professional Services	\$	2,000.00
Mental Wellness	\$	1,500.00
Financial Literacy	\$	2,000.00

Total Programming Expense \$ 122,400.00

Outreach Expense

Outreach Events	\$	9,200.00
Outreach Speakers	\$	10,000.00
Clubs Start up	\$	10,000.00
Clubs Addition	\$	15,000.00
Fundraisers	\$	2,000.00
Clubs Day	\$	1,000.00
Club Swag	\$	2,000.00
Water Bottles	\$	13,000.00
Pizza	\$	2,000.00
Porketta	\$	300.00

Total Outreach Expense \$ 64,500.00

Communications Expense

Electronics	\$	3,000.00
Marketing	\$	4,000.00
Software	\$	2,000.00

Total Communications Expense \$ 9,000.00

Pub

Payroll	\$	66,735.75
Supplies, Beer, Liquour	\$	45,000.00
Miscellaneous	\$	2,000.00
Security - Laurentian	\$	10,000.00
Utilities	\$	3,000.00

Total Pub \$ 126,735.75

Café			
Payroll	\$	12,398.40	
Coffee/Tea	\$	4,000.00	
Milk	\$	6,000.00	
Food	\$	2,000.00	
Rental	\$	2,400.00	
Total Café			\$ 26,798.40
Total Variable Expenses			<u>\$ 1,009,223.73</u>
Total Operating Expenses			<u>\$ 1,042,223.73</u>

Total Expenses

Total Non-Operating Expenses			\$ 3,181,570.00
Total Operating Expenses			<u>\$ 1,042,223.73</u>
Total Expenses			<u>\$ 4,223,793.73</u>

Net Surplus/Deficit

Total Revenues			\$ 4,251,228.40
Total Expenses			<u>\$ 4,223,793.73</u>
Net Surplus			<u>\$ 27,434.67</u>
Portion to Contingency (2)	\$	12,485.20	
Debt Repayment (3)	\$	3,737.37	
Total Banked Surplus (4)			<u>\$ 11,212.10</u>

*Notes:

*(1) A portion of money from our \$5 Laurentian Student Centre fee

*(2) Contingency Calculated on 2% of the Governance Fee

*(3) Debt Repayment calculated on the total Surplus less contingency divided by 4

*(4) Banked Surplus is the difference of the total Surplus, the Contingency, and the Debt Repayment & Used for various Reserves