

**Laurentian SGA-AGE
Budget F20 (1)**

Full Time Student FTE	4500
Part-Time Student Online FTE	300
Part-Time Student On-Campus FTE	200

Revenues

Mandatory Fees		
Health & Dental Plan	1,460,666.87	
UPASS	922,551.78	
Student Centre	881,836.76	
Total Mandatory Fees Revenue		3,265,055.41
Opt-In Revenue at 5% Calculation		
LAMBDA	2,475.00	
CKLU	2,362.50	
CFS	5,777.10	
OUSA	1,219.05	
WUSC	708.75	
Pride	708.75	
ISC	708.75	
Welcome Week	69,000.00	
Community Events Support Fee	3,375.00	
Governance	10,125.00	
Clubs Support Fee	2,250.00	
Total Opt-In Revenue at 5% Calculation		98,709.90
Additional Revenue		
Auxiliary Revenue	17,161.36	
Pub Revenue	154,527.50	
Event Sponsorships	20,000.00	
Grants/Subsidised Salaries	5,405.40	
Total Additional Revenue		197,094.26
Total Revenues		3,560,859.57

Expenses

Transfers

Health & Dental Plan		942,432.00	
Health & Dental Plan 30% Opt-Out		382,863.00	
UPASS		882,000.00	
Student Centre		541,500.00	
LAMBDA		2,250.00	
CKLU		2,250.00	
CFS		5,502.00	
OUSA		1,161.00	
WUSC		675.00	
Pride		675.00	
ISC		675.00	
Total Transfers		<u> </u>	2,761,983.00

Executive Branch

President Office			
Salaries & Benefits	<u>57,534.77</u>		
Total President Office		57,534.77	
VPPA Office			
Salaries & Benefits	<u>60,850.00</u>		
Total VPPA Office		60,850.00	
VPSL Office			
Salaries & Benefits	59,098.00		
Support Initiatives	<u>-</u>		
Total VPSL Office		59,098.00	
Board of Directors		<u>1,760.85</u>	
Total Executive Branch		<u> </u>	177,482.77

Administrative Branch

Chief Operating Officer Office			
Salaries & Benefits	273,163.73		
Vdesk	32,104.85		
Payroll Expense	22,440.83		
Office, Accounting, and Marketing			
General Expenditures	<u>79,945.42</u>		
Total Chief Operating Officer Office		407,654.84	

Pub			
Salaries & Benefits	58,423.78		
Operation Expenses	<u>90,174.00</u>		
Total Pub		148,597.78	
Welcome Week			
Events	<u>76,900.00</u>		
Welcome Week Total		<u>76,900.00</u>	
Total Administrative Branch			<u>633,152.62</u>
Total Expense			<u>3,572,618.38</u>
Gross Income/Deficit			(11,758.82)
Less: Tax Payable			19,751.82
Add: Tax Receivable			10,374.00
Less: Funds to Reserves			<u>2,278.06</u>
Net Income/Deficit			<u><u>(23,414.69)</u></u>

*Note (1): Welcome Week budget breakdown below. This is to disclose our intentions with Welcome Week this year.

Budget 600 First Year Students to Opt-In	69,000.00
Budget Cost for Welcome Week Event	<u>76,900.00</u>
Total Income/Deficit	<u><u>(7,900.00)</u></u>

*Note (2): Reserves are made up of funds from remaining Auxiliary

Auxiliary	<u>2,278.06</u>
Total Reserves	2,278.06

**Laurentian SGA-AGE
Budget F20 (2)**

Full Time Student FTE	4500
Part-Time Student Online FTE	300
Part-Time Student On-Campus FTE	200

Revenues

Mandatory Fees		
Health & Dental Plan	1,460,666.87	
UPASS	922,551.78	
Student Centre	881,836.76	
Total Mandatory Fees Revenue		3,265,055.41
Opt-In Revenue at 10% Calculation		
LAMBDA	4,950.00	
CKLU	4,725.00	
CFS	11,554.20	
OUSA	2,438.10	
WUSC	1,417.50	
Pride	1,417.50	
ISC	1,417.50	
Welcome Week	69,000.00	
Community Events Support Fee	6,750.00	
Governance	20,250.00	
Clubs Support Fee	4,500.00	
Total Opt-In Revenue at 10% Calculation		128,419.80
Additional Revenue		
Auxiliary Revenue	17,161.36	
Pub Revenue	154,527.50	
Event Sponsorships	20,000.00	
Grants/Subsidised Salaries	5,405.40	
Total Additional Revenue		197,094.26
Total Revenues		3,590,569.47

Expenses

Transfers

Health & Dental Plan		942,432.00	
Health & Dental Plan 30% Opt-Out		382,863.00	
UPASS		882,000.00	
Student Centre		541,500.00	
LAMBDA		4,500.00	
CKLU		4,500.00	
CFS		11,004.00	
OUSA		2,322.00	
WUSC		1,350.00	
Pride		1,350.00	
ISC		1,350.00	
Total Transfers		<u>2,775,171.00</u>	2,775,171.00

Executive Branch

President Office			
Salaries & Benefits	<u>57,534.77</u>		
Total President Office		57,534.77	
VPPA Office			
Salaries & Benefits	<u>60,850.00</u>		
Total VPPA Office		60,850.00	
VPSL Office			
Salaries & Benefits	59,098.00		
Support Initiatives	<u>4,891.50</u>		
Total VPSL Office		63,989.50	
Board of Directors		<u>3,521.70</u>	
Total Executive Branch		<u>182,374.27</u>	182,374.27

Administrative Branch

Chief Operating Officer Office			
Salaries & Benefits	273,163.73		
Vdesk	32,104.85		
Payroll Expense	22,440.83		
Office, Accounting, and Marketing			
General Expenditures	<u>79,945.42</u>		
Total Chief Operating Officer Office		407,654.84	

Pub			
Salaries & Benefits	58,423.78		
Operation Expenses	<u>90,174.00</u>		
Total Pub		148,597.78	
Welcome Week			
Events	<u>76,900.00</u>		
Welcome Week Total		<u>76,900.00</u>	
Total Administrative Branch			<u>633,152.62</u>
Total Expense			<u>3,590,697.88</u>
Gross Income/Deficit			(128.42)
Less: Tax Payable			19,751.82
Add: Tax Receivable			10,374.00
Less: Funds to Reserves			<u>2,278.06</u>
Net Income/Deficit			<u><u>(11,784.29)</u></u>

*Note (1): Welcome Week budget breakdown below. This is to disclose our intentions with Welcome Week this year.

Budget 600 First Year Students to Opt-In	69,000.00
Budget Cost for Welcome Week Event	<u>76,900.00</u>
Total Income/Deficit	<u><u>(7,900.00)</u></u>

*Note (2): Reserves are made up of funds from remaining Auxiliary

Auxiliary	<u>2,278.06</u>
Total Reserves	2,278.06

**Laurentian SGA-AGE
Budget F20 (3)**

Full Time Student FTE	4500
Part-Time Student Online FTE	300
Part-Time Student On-Campus FTE	200

Revenues

Mandatory Fees		
Health & Dental Plan	1,460,666.87	
UPASS	922,551.78	
Student Centre	881,836.76	
Total Mandatory Fees Revenue		3,265,055.41
Opt-In Revenue at 20% Calculation		
LAMBDA	9,900.00	
CKLU	9,450.00	
CFS	23,108.40	
OUSA	4,876.20	
WUSC	2,835.00	
Pride	2,835.00	
ISC	2,835.00	
Welcome Week	69,000.00	
Community Events Support Fee	13,500.00	
Governance	40,500.00	
Clubs Support Fee	9,000.00	
Total Opt-In Revenue at 20% Calculation		187,839.60
Additional Revenue		
Auxiliary Revenue	17,161.36	
Pub Revenue	154,527.50	
Event Sponsorships	20,000.00	
Grants/Subsidised Salaries	5,405.40	
Total Additional Revenue		197,094.26
Total Revenues		3,649,989.27

Expenses

Transfers

Health & Dental Plan		942,432.00	
Health & Dental Plan 30% Opt-Out		382,863.00	
UPASS		882,000.00	
Student Centre		541,500.00	
LAMBDA		9,000.00	
CKLU		9,000.00	
CFS		22,008.00	
OUSA		4,644.00	
WUSC		2,700.00	
Pride		2,700.00	
ISC		2,700.00	
Total Transfers		<u>2,801,547.00</u>	2,801,547.00

Executive Branch

President Office			
Salaries & Benefits	<u>57,534.77</u>		
Total President Office		57,534.77	
VPPA Office			
Salaries & Benefits	<u>60,850.00</u>		
Total VPPA Office		60,850.00	
VPSL Office			
Salaries & Benefits	59,098.00		
Support Initiatives	<u>14,674.50</u>		
Total VPSL Office		73,772.50	
Board of Directors		<u>7,043.40</u>	
Total Executive Branch		<u>192,157.27</u>	192,157.27

Administrative Branch

Chief Operating Officer Office			
Salaries & Benefits	273,163.73		
Vdesk	32,104.85		
Payroll Expense	22,440.83		
Office, Accounting, and Marketing			
General Expenditures	<u>79,945.42</u>		
Total Chief Operating Officer Office		407,654.84	

Pub			
Salaries & Benefits	58,423.78		
Operation Expenses	<u>90,174.00</u>		
Total Pub		148,597.78	
Welcome Week			
Events	<u>76,900.00</u>		
Welcome Week Total		<u>76,900.00</u>	
Total Administrative Branch			<u>633,152.62</u>
Total Expense			<u>3,626,856.88</u>
Gross Income/Deficit			23,132.38
Less: Tax Payable			19,751.82
Add: Tax Receivable			10,374.00
Less: Funds to Reserves			<u>2,278.06</u>
Net Income/Deficit			<u><u>11,476.51</u></u>

*Note (1): Welcome Week budget breakdown below. This is to disclose our intentions with Welcome Week this year.

Budget 600 First Year Students to Opt-In	69,000.00
Budget Cost for Welcome Week Event	<u>76,900.00</u>
Total Income/Deficit	<u><u>(7,900.00)</u></u>

*Note (2): Reserves are made up of funds from remaining Auxiliary

Auxiliary	<u>2,278.06</u>
Total Reserves	<u>2,278.06</u>

Mandatory Full-Time				
Name	Fee	Administrative Cost	Percentage of Admin	Total Fee
H&D Plan	294.51	30.08	10%	324.59
UPASS	196.00	9.01	5%	205.01
Student Centre	114.00	66.41	58%	180.41
Total	604.51	105.50	17%	710.01

Total Operating Costs F19	910,538.20
Total Operating Costs F20	526,679.13
Difference	<u>383,859.07</u>
Percentage Lost Due to Changes	42%

*Does not include funds transferred in and out. IE. "Health & Dental Plan, UPASS, Student Centre"

Mandatory Part-Time			
Fees Per Course			
Name	Fee	Administrative cost	Total Fee
Online Student	-	8.30	8.30
On-Campus Student	14.25	8.30	22.55

Opt-Out Fees						
Name	Fee \$	Admin	New \$	Tax	Total New	
LAMBDA	10.00	1.00	11.00	1.43	12.43	
CKLU	10.00	0.50	10.50	1.37	11.87	
CFS	24.45	1.22	25.68	3.34	29.01	
OUSA	5.16	0.26	5.42	0.70	6.12	
WUSC	3.00	0.15	3.15	0.41	3.56	
Pride	3.00	0.15	3.15	0.41	3.56	
ISC	3.00	0.15	3.15	0.41	3.56	
Welcome Week - First Year	115.00		115.00	14.95	129.95	
Community Events Support	13.04	1.96	15.00	1.95	16.95	
Governance	39.13	5.87	45.00	5.85	50.85	
Clubs Support Fee	8.70	1.30	10.00	1.30	11.30	